

property, therefore we ask for their exclusion and that is all this amendment is. We had considerable debate on it. It would also include those individuals who would have a small boat on a farm pond, so I would move for the adoption of the amendment.

PRESIDENT: Any further discussion? Record your vote. Record.

CLERK: 33 ayes, 0 nays on the adoption of the Stoney amendment, Mr. President.

PRESIDENT: The amendment is adopted. Senator Savage.

SENATOR SAVAGE: Mr. President, I move that it be returned to Final Reading as amended.

CLERK: E & R.

SENATOR SAVAGE: E & R for Engrossing as amended.

PRESIDENT: You have heard the motion. All in favor say aye. Contrary say nay. The bill is advanced. By Speaker's order we deviate from the calendar or the agenda and go to the consent calendar. LB 198.

CLERK: Mr. President, (Read title to LB 198.) The bill was first read on January 17, 1977. It was referred to the Nebraska Retirement Systems. The bill was advanced to General File, Mr. President. There are pending Committee amendments offered by Senator Hasebroock's Retirement Committee.

PRESIDENT: Senator Hasebroock.

SENATOR HASEBROOCK: Mr. President, members of the Legislature, LB 198 affects the old retirement system for services prior to September 1, 1961, at the University of Nebraska. It affects only the Lincoln and Medical Center campuses since UNO was not a part of the system until 1968. As originally drafted this bill did not accomplish the original intent, therefore the extensive Committee amendments were adopted. The amended bill is designed to incorporate improvements in line with the constitutional amendments approved by the Nebraska voters in 1972. As amended LB 198 provides for a one-time adjustment in retirement benefits for participants in this old retirement system at the University and it removes the maximum annual benefit provision of \$2400. Fiscal impact for '77-'78 is estimated to be approximately \$250,000. There will be a continued fiscal impact in subsequent years. However, due to attrition this will be a decreasing impact. The bill in its current form does not provide for increased benefits under the old system for future retirees of the University. LB 198 as amended was advanced to General File by a vote of 4 ayes, 0 nays, 2 absent and not voting. Voting aye were Hasebroock, Lewis, Goodrich and Fowler. Voting nay none. Absent and not voting, Mills and Warner. Since this bill was introduced by Senator Maxey and she has full knowledge of what this bill is all about, I'm going to turn the rest of the discussion over to Senator Maxey.

PRESIDENT: Senator Maxey.

SENATOR MAXEY: All I'd like to add, Mr. President, is that I approve with the amended bill form that the Retirement Committee put out and ask the adoption of the Committee amendments.